



The Joanna Leach Foundation
Annual Report & Accounts
2012-2013

The Joanna Leach Foundation



Joanna Leach 1937-2011

**A not-for-profit Company registered in England No.7761428
Registered Charity No. 1153510**

Registered Office:

7 Shute House, Shute, Axminster, EX13 7NY

Patrons:

George Fenton, Esq
Major General Julian Thompson, CB, OBE

Trustee Management Committee:

Michael J. Beville, (appointed 3 Sept 2011)
Annie Farrelly-Smith, (appointed 28 Jan 2012)
Samantha Knights, (appointed 28 Jan 2012)
Andrew Lancaster, (appointed 3 Sept 2011)
Henrietta Thompson, (appointed 3 Sept 2011)

Company Secretary:

Elizabeth M. Tirard

Our Aims & Objectives

To advance education and public appreciation in the arts, in particular but not limited to Joanna Leach's contribution to music by:-

- Encouraging and funding professional musicians to work with amateur musicians (for example in school choirs and orchestras, colleges, community choirs and other environments);
- Sponsoring and funding high quality musical events (such as concerts and recitals), in particular but not limited to events which will support organisations engaged in the care of those with life threatening or terminal illnesses;
- Sponsoring an artist in residence at an educational establishment;
- Sponsoring an annual prize at an educational establishment to support artistic achievement.

Activities during the Year

Activities for 2012-13 started with a superb recital in The Minster, Axminster on 3rd November, given by the French pianist **Bernard d'Ascoli**. This raised £150 for Hospiscare.

We also supported **Honiton Antiques Festival** by running three lunchtime concerts, two of which involved Joanna's **1823 Stodart square piano** in a programme about **Fanny Burney's Windsor Years** devised by **Jilly Spencer** accompanied by **Andrew Carter**.

During the summer we organised an open day picnic in the gardens of Shute House along with a delightful piano duet in Joanna's Music Room given by **The Dorvon Duo**.

Artist in Residence: During the School Year 2012-2013 **Andreas Boyde** completed his **Artist in Residence** at Tiffin Boys School. His programme included two workshops, and a recital; then in conjunction with the Tiffin Boys Choir, and the Brandenburg Sinfonia, Andreas gave two public concert performances in memory of Joanna. We have provided an annual music bursary of £500 to Tiffin School which this year has been awarded to two students. This was funded by Restricted Donations bought forward from 2011-2012.



The Honiton Beehive Complex – An emerging Reality

The Beehive Complex, Honiton: The prestigious Honiton Community complex project, known as the 'Beehive', is well on the way to completion. Contributions have raised a donation of £10,000 for the Beehive Fund. The main hall is to be named ***The Joanna Leach Hall*** and will promote a continuing awareness of her contribution to music.

It is hoped (circumstances permitting) that the opening of the Community Centre and the naming of the main Hall will take place on the Saturday 15th February, 2014 with a celebratory recital sponsored by the Foundation.

Organisation

Charitable Status: This was finally obtained during the middle of the year.

Second AGM: The AGM was held on October 26th 2013.

Trustees: One Trustee is retiring, but offering herself for re-election. An additional trustee has been co-opted and will be standing for election. This will bring the Trustees to six in number with two retiring each year.

All the Trustees give their time voluntarily and received no benefits from the charity.

Health & Safety: The Foundation takes care to review Health & Safety issues when hiring venues and to ensure that Event Insurance is in place to cover Volunteers and the public. Health & Safety announcements are made at the start of every event.

Children and Vulnerable Adults: The foundation does not work directly with children and vulnerable adults. Should we fund the activities of Artists to work in these areas, this will always be compliant with the requirements of the establishments involved and current legislation.

Financial

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice : Accounting and Reporting by Charities issued in March 2005.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity received the income or when an income statement was received establishing the sum falling due. The following policies are applied to particular categories of income:

Donated Income is in the form of donations and gifts. It is included in full in the Statement of Financial Activities when receivable. Gift Aid is added where appropriate and compiled in order to make a periodic claim. Pending claims are included in Debtors. There are no Membership Subscriptions.

Activities generating funds: Income from concerts, where the Foundation is the organiser (£1,422); also income from CD sales (£440).

Royalties due to Joanna Leach and Athene Records have been transferred to the benefit of the Foundation.

Debtors: Any receivable income is treated as a debtor until paid.

Investment income is included when received.

Charitable Trading is limited to the sale of CDs (played by Joanna Leach or related Artists)

The Joanna Leach Foundation

7 Shute House Shute Axminster EX13 7NY

FINANCIAL STATEMENT for Year Ending 30th September 2013

	notes	2013 Unrestricted £	2013 Restricted £	2012 Unrestricted £	2012 Restricted £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income: Donations	2	6,676	1,927	4,675	8,000
Activities for generating funds	3	1,862		4,309	
Royalty Income	1c	678		771	
Investment Income	4	6,650		2,800	
Interest		0			
Total incoming resources		15,866	1,927	12,555	8,000
Less RESOURCES EXPENDED					
Cost of generating charitable activities 1d					
Voluntary income		765		327	
Fundraising trading		145		124	
Charitable activities		9,282	9,927	10,127	
Governance cost					
Administration		510		218	
Depreciation		447			
Total Resources Expended		11,148	9,927	10,796	0
Net movement of Funds		4,718	-8,000	1,759	8,000
Funds brought forward from previous year		1,759	8,000	0	0
TOTAL FUNDS CARRIED FORWARD		6,477	0	1,759	8,000
BALANCE SHEET as at 30th September 2013					
Fixed Assets					
Investment Fund	1e	48,803			49,586
Computer (Less depreciation)		907			
			49,710		
Current Assets					
Stock		600		260	
Cash on hand		159		128	
Debtors		0		2,712	
Bank		4,961		7,143	
		5,720		10,243	
Less Creditors falling due within one year		150		484	
Investment fund interest free loan	1e	48,803		49,586	
			-43,234		-39,827
			6,477		9,759
REPRESENTED BY:-					
Current Unrestricted General funds		6,477		1759	
Current Restricted funds	5	0		8000	
			6,477		9,759

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of Generating Funds is mainly promotional expenditure in the form of Newsletters and information about the Foundation.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Cost of CD sold £145

Sponsorship & Event Costs £8,559

Grants: Friends of the Beehive £10,000; Tiffin School £500; Hospiscare £150

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Tangible Assets

Investment Fund: An interest-free loan has been made to the Foundation by M. J. Beville. Under the terms of the loan it forms a Fund with brokers Hargreaves Lansdown, administered by M. J. Beville. In addition to any interest earned, the Foundation may draw-down any value in excess of the capital sum by way of increased capital value. The liability of the Foundation is limited to whichever is the lower of £50,000 or the value of the fund at that time of repayment, such that *there is no liability to the Foundation for investment losses.*

2. Donations

Unrestricted 2012-13 Total £6,676

Restricted 2012-13 Total £1,927

3. Incoming Resources from Activities to further the Charity's Objectives

Unrestricted 2012-13 Total £1,862

4. Incoming Resources from Investment Activities

Unrestricted 2012-13 Total £6,650 The figure includes income (Interest £1), according to the terms of the Loan Agreement).

5. Restricted Donations

All funding commitments have been realised. **There are currently no Restricted Donations.**

6. Trustee & Company Secretary Emoluments

No payments of expenses, 'benefits in kind' or fees for services have been paid to our Trustees or to our Company Secretary during this financial year.

We hereby certify these Accounts as being a true and accurate record of the Foundation's financial affairs.

Michael J. Beville
Trustee / Treasurer

Elizabeth M. Tirard
Company Secretary

Commercially Released Recordings



Recordings on Square pianos 1786-1832
available from www.divine-art.com

John Field Nocturnes 1-16

"I would urge readers to listen to Joanna Leach's *John Field Nocturnes*, it might change their lives!"

Classical Music on the Web



Haydn: Three Sonatas & Variations in F minor

"Finely judged . . . lovingly played . . . simply magical" *Hi-Fi World*



J. S. Bach, Haydn, Mendelssohn, Mozart, Schubert and Soler: Recital on Four Square pianos

"There is no more convincing fortepiano recital than this." *Penguin Guide*



Schubert: Die schöne Müllerin with Richard Edgar-Wilson, tenor

"The accompaniment is excellent, shaping and imitating the words of the singer."

Early Music Review



Dussek: Duo Concertants, with Derek Bell, Erard Harp Sontata, Op. 61

"Meisterliche" *Harpa-Piano Magazine*



Scarlatti: 16 Sonatas " . . . opening up a new vision of the compositions. The only regrettable thing is that Joanna Leach has not recorded the other 539 sonatas."

Alexander Rapp



Haydn: Capriccio & Five Sonatas

"One cannot but enjoy this disc, for its multitude of colours and emotions, for the true joy that Joanna Leach brings to this great music." *Classical Music on the Web*



A Century of Domestic Keyboards

"Leach's performances are first-rate, stylish and alert, with impeccably pointed ornaments . . ." *International Record Review*



More recordings and information at www.joannaleachfoundation.org.uk
Joanna's CDs are available postage paid at £12 each from the Foundation.
The full range of **Athene Records CDs** is available from www.divine-art.com